


[Home](#)
[Corporate](#)
[News Releases](#)
[Properties](#)
[Links](#)
[Contact Us](#)

[Press Releases](#)
[Back](#)


GOLDREA RESOURCES CORP.  
 2A 15782 Marine Drive, White  
 Rock, BC V4B 1E6  
 Tel.: 604-531-9639 Fax: 604-  
 531-9634  
 email: [info@goldrea.com](mailto:info@goldrea.com)  
 Website: <http://www.goldrea.com>

[goldrea.com](http://goldrea.com)

Trading Symbol: GOR -TSX-Venture

## FOR IMMEDIATE RELEASE

### DRILLING PROCEEDS ON CROWREA MOLY PROPERTY (MOLY \$29.75US/LB)

*Thursday, August 11, 2005 - Vancouver, British Columbia*

Goldrea Resources Corp. (GOR-TSX.V) and [Molycor Gold Corp.](#) (MOR-TSX.V), are pleased to announce that drilling is progressing on the Crowrea Molybdenum property. The Crowrea Moly property, a 50/50 joint venture between the two companies, is located 15 kilometers south of the past copper/moly producer Brenda Mine near Summerland, British Columbia. The drill collared DDH #15 last Friday in favorable siliceous quartz monzonite at surface. The first 12 of 14 holes have intersected favorable molybdenum bearing phases of quartz monzonite. Two holes have hit mega cryst on the north and south boundaries of the structure.

As reported in the July, 14 news release, this program is to outline a previously indicated potential ore bearing structure with a series of vertical holes to identify a high grade core which could be amenable to a small high grade mining operation. Assays are pending.

Drill results will be reported as they are received. The program

is being managed by Dick Addison, P. Eng, a qualified person under NI 43-101.

The Companies have also contracted a high resolution Induced Polarization survey covering approximately 20 line kilometers, to be done by SJ Geophysics on the gold bearing Flap property, the Dobbin copper/platinum/palladium property and the Tadpole Lake Molybdenum property. These properties are adjacent to each other and located 10 kilometers northwest of Kelowna, in the Whiterocks Mountain region.

On Behalf of Management

"Ed Lee"

Edward Lee  
Director

Trading Symbol: GOR - TSX-Venture Exchange

The TSX-Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain certain "Forward-Looking Statements" within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time to time with the TSX-Venture Exchange, the British Columbia Securities Commission and the US Securities and Exchange Commission.

Full copyright reserved © 1998-2003 | Web site design by  
Teresa L. Piorun

Goldrea Group of Companies, White Rock, BC Canada  
Ph: (604) 531-9639 Fax: (604) 531-9639