

Molycor, Goldrea start on Tadpole drill program

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Mr. Edward Lee reports

**DRILLING STARTS ON TADPOLE MOLY PROPERTY (MOLY @\$33.00 US/LB)
AND GEOCHEMICAL SAMPLING AT DOBBIN I -
COPPER/PLATINUM/PALLADIUM PROPERTY**

Molycor Gold Corp. and Goldrea Resources Corp. have started to drill on the Dobbin II -
- Tadpole lake molybdenum property.

The diamond drill program consists of nine holes being drilled at 100 metres apart to a depth of approximately 200 metres in a grid pattern. This drilling program is to identify the potential of higher grade sections of molybdenum towards the lake. The Tadpole lake molybdenum property is located adjacent to the west boundary of the flap gold claims and north of the Dobbin I copper/platinum/palladium property, approximately 25 kilometres northwest of Kelowna and 23 kilometres northeast of the past producing Brenda open-pit copper/molybdenum mine. Cominco Inc. held this ground from 1977 to 1997 and completed a total of 73 percussion holes totalling 5,800 metres (19,026 feet). The property hosts a quartz stockwork and in a molybdenum soils anomaly measuring 1,000 by 1,500 metres. Prior work by Cominco Inc. in 1978 included the drilling of widely spaced percussion holes with results up to 0.105 per cent MoS₂ (0.063 Mo) over 56 metres (184 feet).

The companies have commenced a geochemical program on the Dobbin I copper/platinum/palladium property. The soils program will cover the four distinct chargeability targets as identified from the induced polarization geophysical program, carried out in the summer of 2005, by SJ Geophysics, under the supervision of Andris Kikauka, PGeo, a qualified person under NI 43-101. The Dobbin I property has platinum group mineralization hosted in Jurassic-age quartz-poor pyroxenite. A total of 10 drill holes from a previous program returned intersections with significant copper, platinum and palladium values, including drill hole 97-21 which returned assay values 0.35 gram per tonne Pt, 0.41 g/t Pd and 0.19 per cent Cu across a width of 111 metres. The geochemical program is being carried out by Rich River Exploration Ltd.

Both programs are being managed by Dick Addison, PEng, a qualified person under NI 43-101.