

Molycor, Goldrea drill 3.3 m at 0.408% Mo, 0.680% MoS2

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Mr. Edward Lee of Molycor Gold reports

HIGH GRADE MOLYBDENUM INTERCEPTS AT DOBBIN, B.C. PROPERTY (MOLY @\$25.00 US/LB)

Molycor Gold Corp. and Goldrea Resources Corp. are providing results of the Tadpole Lake molybdenum diamond drill program. The Tadpole Lake molybdenum property is located in the Whiterocks Mountain region, 35 kilometres northwest of Kelowna, B.C.

A total of 10 holes were drilled, totalling 1,146 metres (3,758 feet). Nine of the holes drilled intersected molybdenum bearing veins and fractures in granitic rocks. Holes 05-01 and 05-03 were drilled along the structure trend leading into the 1,000- by 1,500-metre soils anomaly (identified by Cominco Inc. in 1978) with hole 05-02 outside the anomaly. Hole 05-04 was drilled within the soil anomaly and along structure. Holes 05-05 through 05-10 were drilled at a 60-degree dip at right angles to the structure trend, within the soil anomaly.

Significant assays are as follows:

DDH No.	Depth (m)	Width (m)	Mo (%)	MoS2 (%)
05-01	59.0 to 60.7	1.7	0.343	0.572
05-01	75.4 to 82.0	6.6	0.025	0.042
05-01	111.5 to 114.8	3.3	0.111	0.185
05-05	180 to 181.7	1.7	0.041	0.068
05-05	27.9 to 29.6	1.7	0.027	0.045
05-05	31.0 to 31.7	1.7	0.033	0.055
05-05	37.7 to 39.4	1.7	0.025	0.042
05-05	65.6 to 68.9	3.3	0.025	0.042
05-06	29.5 to 31.2	1.7	0.039	0.065
05-06	44.3 to 46.0	1.7	0.052	0.087
05-07	55.8 to 59.1	3.3	0.064	0.107
05-07	62.3 to 65.6	3.3	0.057	0.091
05-08	20.7 to 22.8	2.1	0.045	0.075
05-08	85.4 to 88.7	3.3	0.038	0.063
05-09	13.7 to 15.4	1.7	0.054	0.090
05-09	19.8 to 23.1	3.3	0.028	0.046
05-09	38.1 to 42.7	4.6	0.046	0.074
05-09	50.3 to 53.6	3.3	0.043	0.071
05-09	62.3 to 65.6	3.3	0.036	0.060
05-09	71.6 to 74.9	3.3	0.028	0.047
05-09	123.5 to 125.2	1.7	0.052	0.087
05-09	126.5 to 129.8	3.3	0.152	0.253
05-09	132.6 to 134.3	1.7	0.021	0.035
05-09	140.2 to 143.5	3.3	0.040	0.066
05-09	147.9 to 149.6	1.7	0.101	0.161

05-10	62.3 to 65.6	3.3	0.036	0.060
05-10	82.3 to 85.6	3.3	0.051	0.085
05-10	103.7 to 107.0	3.3	0.030	0.050
05-10	129.6 to 131.3	1.7	0.040	0.067
05-10	138.7 to 142.0	3.3	0.408	0.680
05-10	149.4 to 152.7	3.3	0.037	0.061

The grade is increasing to the northwest as encountered in holes 05-09 and 05-10. The encouraging results of the past season's drill program was managed by Dick Addison, PEng, a qualified person under NI 43-101 and further drilling has been recommended.

We seek Safe Harbor.