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## FOR IMMEDIATE RELEASE

# DRILL RESULTS FROM DIAMOND DRILL PROGRAM

*September 24, 2007 - Vancouver, British Columbia*

Molycor Gold Corp. (MOR-TSX.V; Frankfurt-M1V; Pink Sheets-MLYFF) and Goldrea Resources Corp. (GOR-TSX.V; Frankfurt-GOJ; Pinks-GORAF) are pleased to announce results from the diamond drill program carried out on the Crowrea Molybdenum project, located 15 km south of the past producing Brenda copper/moly open pit mine.

The drill program consisted of 10 holes totaling 712 meters (2338 feet) to identify along near surface, the northwest striking, north east dipping dyke structure which is now extended 100 meters beyond the "Noranda showing" for a total length of over 650 meters with intersections containing mineralization thus far. The dyke is open to the northwest.

Significant assays are as follows:

Hole #	Meters	Feet	Mo%
DDH 07-01	1.21-1.37	4- 4.5	0.148
	16.4-17.0	54-56	1.00
	30.7-31.4	101-103	0.412
	33.5-34.1	110-112	0.046
	44.5-45.1	146-148	0.152
DDH 07-03	20.4-21	67-69	1.11
DDH 07-05	50.6-53.6	166-176	0.148

Due to pinching and swelling of the mineralization contained within the dyke, 4 holes were weakly or not mineralized but did identify the width and consistency of the dyke strike length. Two holes missed their intended target, one angled toward another possible fault and one targeted the opposing side of the dyke. Additional core splitting and assaying is planned.

During geological reconnaissance rock sampling while on the property, the field geologists discovered a significant pyrite outcropping in an area beyond previously explored area within the property. This outcropping has been identified as a possible pyrite halo, which typically borders larger porphyry type deposits.

This grab sample assayed 3.14% per tonne zinc and 6.9 grams/tonne silver. Further examination of this new discovery is currently underway.

Assays were conducted by Echo Tech Laboratories, located in Kamloops, B.C.

This news release was reviewed by Dick Addison, P. Eng., a qualified person recognized under NI 43-101.

On Behalf of Management

"Ed Lee"

Edward Lee  
President and Director

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