



FOR IMMEDIATE RELEASE

DIAMOND DRILLING UPDATE - CROW-REA WEST EMPRESS MOLYBDENUM

November 7, 2007 - Vancouver, British Columbia

Molycor Gold Corp. (MOR-TSX.V; Frankfurt-M1V; Pink Sheets-MLYFF) and Goldrea Resources Corp. (GOR-TSX.V; Frankfurt-GOJ; Pinks-GORAF) are pleased to announce two holes have been completed to date at the Crowrea West Empress Molybdenum property located 15 km south of the past producing copper/moly Brenda Mine.

The first diamond drill hole (07-EMP-01) has been completed to a depth of 259.1 meters (850 ft) on the Empress porphyry molybdenum (copper). The azimuth of the first hole was 110 degrees and dip -48 degrees. The second hole was completed to a depth of 182 meters (797 feet) vertically located at the same drilling station. A series of diamond drill holes are planned to test a 250 X 250 meter area for molybdenum and copper bearing mineralization. A 450 x 550 meter area magnetometer survey (GEM GSM-19T) was carried out in October, 2007. Total field magnetic values >55,600 nT (interpreted as a 'mag low') show a correlation with areas of increased molybdenum and copper geochemical values in soil (reference- Pioneer Labs, Richmond, BC report No 2068765). Approximately 10 drill holes are planned for 2007 (bearing 110 and 290 degrees in a fence pattern at 50 meter spacing), and are located with respect to anomalous soil geochemical data (2006) and magnetometer geophysical data (2007).

The Companies are also pleased to announce the geochemical survey is advancing well on the second large magnetic low and is near completion. The first targeted low was ended due to the early arrival of snow, but a total of three orientation lines were completed starting from the 600 meter geochemical anomaly located at the base of the 1100 meter mineralized northwest trending dyke through the center of the first large magnetic low. Rich River Explorations will be continuing onto the third large magnetic low, located northeast within the Crowrea property.

Assays are being carried out by Pioneer Laboratories located in Richmond, BC.

This news release was reviewed by Dick Addison, P. Eng., a qualified person recognized under NI 43-101.

On Behalf of Management

Edward Lee
President and Director

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[View SmartStox Interviews with Larry W. Reaugh on Molycor & Goldrea's websites.](#)

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