



FOR IMMEDIATE RELEASE

PROGRESS REPORT ON CHINA GOLD PROJECT

December 4, 2007 - Vancouver, British Columbia

Larry W. Reaugh, President & Chief Executive Officer of Goldrea Resources Corp. (GOR-TSX.V; Frankfurt-GOJ; Pink Sheets-GORAF) is pleased to report on the following progress of their Chinese gold properties:

1. **Golden Rose Shaft.** - Surface plant construction is ongoing. The head frame is complete including sheave, the hoist construction is complete and the drum, transmission and motor are in place. Buildings are 35% complete. Underground work is expected to commence by mid December 2007 (see link to [photos](#)).
2. **Ludi Joint Venture with 3rd Brigade (70% GOR, 30% 3rd Brigade).** - Final approval is expected from the government by mid December 2007. The property is the southern extension of the Dhiyia zone where the 3rd Brigade completed 7 diamond drill holes with the most significant result being 4.24 g/t AU over 9 meters (see press release dated [July 6, 2006](#)). The holes are approximately 200 meters south of the Goldrea/Rushan diamond drill hole GZK810 which returned 4.09 g/t Au over 5 meters (see press release dated October 11, 2005).
3. **Daye Mine Acquisition.** Acquisition of an 80% interest in the operating Daye Gold Mine (1750 TPD) is still on track to be completed in February 2008. Goldrea now has earned a 90% interest in all the claims immediately east, west and south of the operation. Three drills are currently conducting exploration drilling to enhance the NP 43-101 reserve estimate (see press release dated [January 19, 2007](#)) whereby indicated resources are 331,175 ounces and inferred resource are 275,968 ounces of gold.
4. The Company will be focusing its attention on the Daye Acquisition and development only. Management is currently examining the potential of acquiring significant assets in North America.

This news release has been reviewed by Dick Addison, P.Eng. a qualified person recognized under NI 43-101.

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