



FOR IMMEDIATE RELEASE

DIAMOND DRILLING CONFIRMS GRADE AND EXTENSION OF NEW HIGH-GRADE MOLYBDENUM ZONE AT EMPRESS

February 8, 2008 - Vancouver, British Columbia

Goldrea Resources Corp. (GOR-TSX.V; Frankfurt-GOJ; Pinks-GORAF) and Molycor Gold Corp. (MOR-TSX.V; Frankfurt-M1V; Pink Sheets-MLYFF) are pleased to announce that diamond drilling in November, 2007 consisted of 9 drill holes ranging from 514-855 feet (156.7-260.6 meters) in depth which have been completed on the Empress porphyry Mo project located 15km south of the past producing copper/moly Brenda mine. Geochemical analysis results from drill holes 4-6 are listed as follows (see press release dated January, 3, 2008 for holes 1 - 3):

| | | |
|---------------|------------------------|------------------|
| DDH 07-EMP-4: | interval 15-45 m depth | 30 m @ 0.093% Mo |
| | Interval 45-75 m depth | 30 m @ 0.038% Mo |
| DDH 07-EMP-5: | interval 6-36 m depth | 30 m @ 0.076% Mo |
| | Interval 36-69 m depth | 33 m @ 0.034% Mo |
| DDH 07-EMP-6: | interval 6-30 m depth | 24 m @ 0.073% Mo |
| | Interval 51-72 m depth | 21 m @ 0.053% Mo |

Assaying was completed by Pioneer Laboratories located in Richmond, BC

The Empress prospect covers a 730 X 360 meter area (elongated north-south) and consists of widespread, low-grade molybdenum (and copper-gold) bearing sulphide mineralization hosted in Middle Jurassic age, porphyritic biotite- hornblende quartz monzonite of the Osprey Lake Batholith. The Empress occurrence is classified as Mo (Cu-Au) porphyry characterized by disseminated, fracture filling and quartz vein sulphide mineralization. Significant minerals include molybdenite, pyrite and chalcopyrite with accessory and minor quartz, K-feldspar, sericite, chlorite, kaolinite, and magnetite. Pyrite and molybdenite occur as disseminations and veinlets, and in quartz stringers in a north trending zone. Magnetite and increased K-feldspar is associated with fracture filling mineralization.

Management plans to collar a diamond drill at the location of percussion drill-hole 81-9 in Spring, 2008. Results from diamond drill holes 07-EMP-7 to 9 have not been reported yet. When geochemical analysis is complete, drill holes 07-EMP-4 to 9 will be reported. Andris Kikauka, P. Geo., is the qualified person responsible for reporting Empress Project geochemical analysis of drill-hole samples.

This news release was reviewed by Andris Kikauka, P. Eng., a qualified person recognized under NI 43-101.

On Behalf of Management

Larry W. Reaugh
President, Chief Executive Officer and Director

Visit our websites to watch Larry Reaugh's interview with Stanlie Hunt of SmartStox Talk Show. www.smartstox.com

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