



FOR IMMEDIATE RELEASE

Near Surface Molybdenum Intercepts Continue at Empress Moly Property

May 28, 2008

Goldrea Resources Corp. (TS.V:GOR)(PINKS:GORAF)(FRANKFURT:GOJ) and **Molycor Gold Corp. (TSX.V:MOR)(PINKS:MLYFF)(FRANKFURT:M1V)** are pleased to announce diamond drill results for holes numbered 7 - 9 on the Empress molybdenum property, located 15km south of the past producing copper/moly Brenda mine. The drilling program to date has consisted of 9 holes to test a 730 X 360 meter area for molybdenum (and copper/gold) bearing mineralization. Drilling continues to expand the mineralized area where previous holes from 2007 assayed up to .093% Mo over 30 meters (98.5 feet). Geochemical analysis results are as follows:

DDH 07-EMP-7:	interval 27-72 m depth	45 m (148 ft)	@ 0.075% Mo
Includes	interval 42-48 m depth	6 m (20 ft)	@ 0.138% Mo
Includes	Interval 36-48 m depth	12 m (40 ft)	@ 0.112% Mo
DDH 07-EMP-8:	interval 21-36 m depth	15 m (49 ft)	@ 0.103% Mo
DDH 07-EMP-9:	interval 60-63 m depth	3 m (10 ft)	@ 0.055% Mo

Assays are being carried out by Pioneer Laboratories of Richmond, BC. Drilling is currently ongoing and results will be reported as they are received.

This news release was reviewed by John W. Fisher, P. Eng., a qualified person recognized under NI 43-101.

On Behalf of Management

Larry W. Reaugh

President & Chief Executive Officer

Visit our website to watch Agoracom's February 25, 2008 interview with Larry Reaugh, CEO of Molycor Gold Corp, discussing the high grade manganese discovery.

Also view Mr. Reaugh's interviews with SmartStox Online TV Talk Show:

www.smartstox.com/interview/mor.php & www.smartstox.com/interview/gor.php

For all Molycor Gold Corp. investor relations needs, investors are asked to visit the Molycor Gold Corp. IR Hub at <http://www.agoracom.com/ir/molycor> where they can post questions and receive answers within the same day, or simply review questions

and answers posted by other investors. Alternatively, investors are able to e-mail all questions and correspondence to mor@agoracom.com where they can also request addition to the investor e-mail list to receive all future press releases and updates in real time.

Information Contact

Larry Reaugh

President & CEO

Head Office: 2A 15782 Marine Drive, White Rock, B.C. V4B 1E6

Telephone: 604-531-9639 Facsimile: 604-531-9634

Email: info@goldrea.com or info@molycor.com

www.goldrea.com

www.molycor.com

The TSX-Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain certain "Forward-Looking Statements" within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time to time with the TSX-Venture Exchange, the British Columbia Securities Commission and the US Securities and Exchange Commission.