



FOR IMMEDIATE RELEASE

SASKATCHEWAN COAL LEASE APPLICATIONS: RENEGOTIATED MACKLIN COAL FIELD APPLICATIONS RETAINED

August 21, 2008 - Vancouver, British Columbia

Goldrea Resources Corp. (TSX.V-GOR; Frankfurt-GOJ, Pinksheets-GORAF) (the "Company") has renegotiated its agreement to purchase a 33.33% interest along with Molycor Gold Corp. (TSX.V-MOR) (33.33%) and Rocher Deboule Minerals Corp. (TSX.V-RD) (33.33%) in two coal lease permit applications. The coal lease permit applications and related agreements with Rain Investments, Ltd. a corporation that is arms length to the Company, announced in the July 16, 2008 press release and referred to as the North Central group and the Alberta Saskatchewan boundary group, have been renegotiated. The revision of the Company's 1/3 portion of the purchase price is the sum of \$14,166 (paid to the vendor).

The North Central group is no longer to be acquired. The sum of \$48,186 in filing fees paid to the Saskatchewan Government is to be returned to the Company subject to refund adjustment. The issuance of 400,000 shares of the Company's common stock is no longer to be paid.

In summary, at this time, the Company holds a 1/3 interest in the property described as:

The Alberta Saskatchewan boundary group comprises 34 coal permit applications covering 70,227 acres. The permit applications cover the Macklin Coal field reported in Assessment Report 72N-0001 by Luscar Ltd. dated March 1987. The Macklin Coal field is reported to contain 54 million tonnes of sub-bituminous "A" rank coal**.

This acquisition has been achieved without share consideration and with no outstanding cash obligation.

***Where historical estimates are referred to, the Company has no classification of the resource or reserve, and the Company has not obtained enough of the original data and has not done the work necessary to verify the classification of a resource or reserve. The Company is not treating the estimates as a NI 43-101 defined resource or reserve verified by a Qualified Person, and the historical estimate should not be relied upon.*

GOLDREA RESOURCES CORP.

Larry W. Reaugh
Chief Executive Officer and Director

Information Contact

Larry W. Reaugh

President & Chief Executive Officer

Head Office:

2A 15782 Marine Drive

White Rock, B.C. V4B 1E6

Telephone: 604-531-9639 Facsimile: 604-531-9634

Email: info@goldrea.com

Visit our website to view the SmartStox Online TV Talk Show interview with Larry Reaugh, President of Goldrea Resources Corp: www.smartstox.com/interviews/gor.php

The TSX-Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain certain "Forward-Looking Statements" within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time to time with the TSX-Venture Exchange, the British Columbia Securities Commission and the US Securities and Exchange Commission.

www.goldrea.com