



FOR IMMEDIATE RELEASE

SASKATCHEWAN GOVERNMENT DECLARES COAL PERMITS IN CROWN RESERVE

October 9, 2008 - Vancouver, British Columbia

Goldrea Resources Corp. (GOR-TSX.V; Frankfurt-GOJ; Pink Sheets-GORAF) (the "Company") announces the cancellation by the Saskatchewan Government of the coal applications announced in the Company's press release of July 16, 2008. The Company has a 33.3 % interest in the property along with Rocher Deboule Minerals Corp and Molycor Gold Corp.

The property referred to as the Alberta Saskatchewan boundary group or Macklin coal field lies in an area of the Province set aside for the Crown.

Remarkably this was unknown to the Saskatchewan Government at the time the application was filed.

The company will receive a refund of all fees paid to the Saskatchewan Government.

The property consists of 34 coal permits covering 70,227 acres.

The Company no longer holds any interest in coal permits in Saskatchewan.

On Behalf of Management

Larry W. Reaugh
President & Chief Executive Officer

Information Contact**Larry W. Reaugh**

President & Chief Executive Officer

Head Office:

2A 15782 Marine Drive

White Rock, B.C. V4B 1E6

Telephone: 604-531-9639 Facsimile: 604-531-9634

Email: info@goldrea.com

Visit our website to view the SmartStox Online TV Talk Show interview with Larry Reaugh, President of Goldrea Resources Corp: www.smartstox.com/interviews/gor.php

The TSX-Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain certain "Forward-Looking Statements" within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time to time with the TSX-Venture Exchange, the British Columbia Securities Commission and the US Securities and Exchange Commission.

www.goldrea.com