



FOR IMMEDIATE RELEASE

ASSAY RESULTS UP TO 0.180% Mo OVER 15 METERS FOR THE NEAR SURFACE DRILLING TARGET ON EMPRESS MOLYBDENUM PROPERTY

October 14, 2008

Goldrea Resources Corp. (TS.V:GOR)(PINKS:GORAF)(FRANKFURT:GOJ) and **Molycor Gold Corp. (TSX.V:MOR)(PINKS:MLYFF)(FRANKFURT:M1V)** are pleased to announce the discovery of a significant molybdenum deposit on its Empress molybdenum property, located 15 km south of the past producing copper/molybdenum Brenda mine. The program consisted of 10 BQTW drill holes drilled in the central portion of a 730 X 360 meter area for molybdenum (and copper/gold) bearing mineralization. Together the 2007 and spring 2008 programs include 19 holes drilled totaling 3,493 meters (11,459 feet). Mineralization observed in core from all 19 holes consists of disseminated and fracture filling molybdenite-pyrite-chalcopyrite. Assays just in, returned good values in molybdenum with wide intersections of grades.

The Empress deposit consists of widespread, molybdenum bearing sulphide mineralization hosted in Middle Jurassic quartz monzonite porphyry associated with the Osprey Lake Batholith. The molybdenite and pyrite are occurring as disseminations, veinlets and in quartz stringers on a North West trending zone.

The Company is also pleased to report the engagement of Ed Kimura, B.Sc., P.Geo., and Robert Pinsent, B.Sc., M.Sc., Ph.D., P.Geo., to aid in the development of the Empress Molybdenum property on a consulting basis. Both gentlemen have expertise in molybdenum exploration, notably Endako and Adanac.

Recent work involving the generation of cross sections of the Empress drilling has revealed a relatively shallow dip to the north east (-51°) and a strike of N45°W. The recent drilling was done with a fan configuration which has allowed a reinterpretation of the structure and has revealed that most of the early drilling by Anaconda was poorly oriented running within 5° of the structure at S45°E at -46°. Future drilling will be oriented at S45°W at -60° providing a near 90° intercept and an approximate true width.

Hole ID	From Depth (meters)	To Depth (meters)	Width (meters)	Grade Mo (by mass)
Emp 1	3	21	18	0.077
Emp 1	33	54	21	0.070
Emp 1	147	153	6	0.077
Emp 2	3	27	24	0.080
Emp 3	3	24	21	0.064

Emp 4	15	45	30	0.093
Emp 4	45	75	30	0.038
Emp 5	6	36	30	0.076
Emp 5	36	69	33	0.034
Emp 6	6	30	24	0.073
Emp 6	51	72	21	0.053
Emp 7	27	72	45	0.075
inc:	42	48	6	0.138
inc:	46	48	2	0.112
Emp 8	21	36	15	0.030
Emp 9	60	63	3	0.055
Emp 10	12	81	69	0.089
Emp 10	102	105	3	0.120
Emp 10	111	114	3	0.092
Emp 10	135	144	9	0.059
Emp 10	150	161	11	0.059
Emp 11	4	27	23	0.104
Emp 11	54	75	21	0.060
Emp 12	6	24	18	0.110
Emp 12	48	72	24	0.060
Emp 13	75	96	21	0.140
Emp 13	105	111	6	0.050
Emp 13	168	182	14	0.060
Emp 14	42	48	6	0.138
Emp 14	69	93	24	0.080
Emp 14	114	117	3	0.060
Emp 15	72	84	12	0.076
Emp 15	117	135	18	0.097
Emp 16	60	66	6	0.075
Emp 16	108	135	27	0.083
Emp 17	96	111	15	0.062
Emp 17	141	159	18	0.098
Emp 17	166	183	17	0.130
Emp 18	105	117	12	0.060
Emp 18	120	150	30	0.061
Emp 19	93	99	6	0.120
Emp 19	102	111	9	0.082
Emp 19	114	129	15	0.180

Results for holes 1 through 9 were previously reported.

Assays were performed by Pioneer Laboratories located in Richmond, BC

The extraordinary widths and good grade measured in the drilling are considered by the Company to be very encouraging. The mineralization is open to the North West

and to the South East as well as down dip. Although the deeper material may not be amenable to open pit mining the lateral extensions are overburden covered and provide a tantalizing target.

This news release was reviewed by Norm Tribe P.Eng., a qualified person recognized under NI 43-101.

On Behalf of Management

Larry W. Reaugh

President & Chief Executive Officer

Visit our website to watch Agoracom's February 25, 2008 interview with Larry Reaugh, CEO of Molycor Gold Corp, discussing the high grade manganese discovery.

**Also view Mr. Reaugh's interviews with SmartStox Online TV Talk Show:
www.smartstox.com/interview/mor.php & www.smartstox.com/interview/gor.php**

For all Molycor Gold Corp. investor relations needs, investors are asked to visit the Molycor Gold Corp. IR Hub at <http://www.agoracom.com/ir/molycor> where they can post questions and receive answers within the same day, or simply review questions and answers posted by other investors. Alternatively, investors are able to e-mail all questions and correspondence to mor@agoracom.com where they can also request addition to the investor e-mail list to receive all future press releases and updates in real time.

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