



FOR IMMEDIATE RELEASE

SPECIAL MEETING OF SHAREHOLDERS - VOTING RESULTS

May 11, 2010 - Vancouver, British Columbia

Goldrea Resources Corp. (GOR-TSX.V; Frankfurt-GOJ; Pink Sheets-GORAF) ("Goldrea" or the "Company") announces that at a Special Meeting of Shareholders held Monday, May 10, 2010, the shareholders of the Company, on a disinterested shareholder basis, approved the previously announced financing with China Finance Gold International Investment Limited ("CFGIL") of a private placement of up to 40,000,000 units at \$0.14 per unit for gross proceeds of \$5,600,000. "CFGIL" is a private investment company with headquarters in Beijing China.

This new capital will enable further development of the Company's gold properties in Shandong Province, China and importantly this substantial shareholder will bring the benefit of Chinese equity to the Company. The closing of the private placement will result in the creation of a new control person.

This private placement is subject to receipt of final approval by the TSX Venture Exchange.

GOLDREA RESOURCES CORP.

Larry W. Reaugh,
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The TSX-Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain certain "Forward-Looking Statements" within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time to time with the TSX-Venture Exchange, the British Columbia Securities Commission and the US Securities and Exchange Commission.

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