

LARRY W. REAUGH

PROFESSIONAL EXPERIENCE:

1995 - 2008

Adanac Moly Corp. (formerly Stirrup Creek Gold)
Executive Chairman & CEO

- 1996** - Drilled out high grade gold resources at Watson Bar, BC
- 2000** - Acquired old Adanac Moly deposit while staking tungsten showings in the area;
- 2003** - Sold Adanac deposit to Stirrup for my costs (\$4,000.00). Initiated Scoping Studies on Adanac Molybdenum's Ruby Creek deposit;
- 2004** - Drilled out NP 43-101 resource at Adanac. Increased resources from 151,000,000 Tonnes to 206,000,000 Tonnes grading .063% Mo. Started baseline work for permits;
- 2005** - Completed pre-feasibility initiated feasibility. Completed Environmental and socio-economic studies for permitting.
- 2006** - Bankable feasibility completed, permits now within 180 day approval period
- 2007** - **Long lead-time mining equipment ordered, permits received, Ruby Creek construction begins**

1983 – Present

Goldrea Resources Corp.
(formerly Verdstone Gold Corp.)
President & CEO to October 2006

1. Currently Executive Chairman
2. In 1990 Goldrea spent four years exploring for diamond in Clums Fork Alaska where several lamporite diamonds were found in Placer operations. The company found lamporite indicators but was never able to pinpoint the source.
3. Goldrea along with Molycor Gold Corp. (President & CEO) made a high grade discovery of molybdenum near Penticton, BC a resource open to the east and west was estimated to contain 500,000 Tons grading .32% MoS². This resource does not meet NI-43-101 standards. Work is continuing.
4. Goldrea and Stirrup Creek Gold Corp. (now Adanac Molybdenum Corp.) discovered new gold resources on the Victorine Mine in Nevada in 1995. Feasibility studies were commissioned on a 500 TPD operation and the property was optioned to an operator out of Nevada and mined for 14 months from 1999–2000.
5. In 1997 Goldrea and Molycor jointly discovered a copper/platinum/palladium deposit at White Rock Mountain near Kelowna, BC. Work is currently being followed up on a drill hole which averaged 2.50 gr/t Pt/Pd and .54% copper over 50 feet.
6. In 2004 – Goldrea negotiated an agreement to earn a 74% interest in Chinese Daye Gold Mining Lease surrounding an existing 1,750 TPD mill;
7. Goldrea negotiating up to 100% interest in the Daye Gold Mine Operation (1,750TPD). Completed purchase Agreement in November 2006.

1994 – Present

**Molycor Gold Corp.
President, Chairman & CEO**

1. Acquired option on the Yorke Hardy Deposit with Goldrea from 1997 - 2001. Currently held by Blue Pearl as one of their major exploration projects.
2. Assembled an impressive list of gold/silver projects in Nevada over past two years. Exploration drilling to commence in February 2007.

1998 – Present

**Rocher Debole (re-listed on 2006)
President and CEO**

Assembled a high grade copper/gold project near New Hazelton, B.C. Company will be exploring for an Iron Oxide Copper Gold deposit in 2007. The B.C. government has identified the Rocher Debole property as having the potential (>95%) to host a IOCG deposit which is reinforced by the existence of a large airborne magnetic anomaly in the centre of the property.

1983 – 1989

**Midland Gold Corporation
President and CEO**

1. Optioned Bella Vista Gold Property Costa Rica in 1983. Became operator in same year;
2. Company recognized stockwork potential in initial examination of property ;
3. Instituted full feasibility study in 1984 on high grade vein (Bella Vista);
4. Abandoned small production feasibility when x-cutting underground discovered a deposit having up to 500 foot width's grading .10 ounce/tonne gold in stockwork;
5. Developed several hundred thousand ounces (+500,000) through 1995 to 1997. Optioned 50% interest to Rayrock Mines a mid-tier gold company; and
6. Negotiated sale of Midland to Rayrock in 1989 and resigned in 1990. (Bella Vista is currently in production).

1979 – 1992

**Rea Gold Corporation
President & CEO 1979-1990
Chairman & Director 1990-1992**

1. Discovered BVO Gold Deposit in 1982 (Currently mined out by open pit);
2. Discovered massive sulfide occurrence, Au, Ag, Cu, Zn and lease in 1983 optioned 70% interest in 1983 to Minnova Inc. (Formerly Corp. Falconbridge Copper). Drilled out resource in 1984;
3. Jointly discovered Samatsum Deposit in 1996 (high grade Ag, Au, Cu, Po, Zn). Purchased 5% NSR from prospector jointly taken into production (\$36M capital expenditure) in 1989;

4. Purchased Bissett Gold Mine from Princeton Mining in 1988. (Acquisition \$10M CDN). Currently in production, purchased QR Gold Deposit in 1989 from Placer for approximately \$12M. (Later sold to KinRoss as their first operating gold mine).
5. **Resigned as CEO and President in 1990** due lack of consensus for company direction at Board level.
6. **Resigned as Chairman and Director in 1992**
ReaGold became defunct in 1995 as it attempted to bring two large gold mines into production simultaneously.

1973 – 1979

**L & L Drilling and Exploration Ltd.
100% Owner and CEO**

1. Contracted drilling services to major mining companies in BC, Yukon, Nevada and Washington (Percussion Drilling – Four Rigs.)
2. Contracted Mine open cut excavation, road building (rock drilling, and blasting) to mines, forestry, highways, and logging companies.
3. Contracted, line cutting, staking, geo-chemical surveys, core splitting and sampling. (Sold rigs in 1979).

1969 – 1973

**Bethlehem Copper
Safety Engineer**

1. Mine safety and dust control
2. Took safety record from the worst in British Columbia to winning the Department of Mines Safety Award in first year.
3. Attended monthly meetings with Mine Managers across BC at the Mining Association (mine managers alternate) for changes and governance of the Mines Safety Act
4. Directly reported to the Mine Manager

1966 – 1969

Bethlehem Copper

Chief Surveyor, Phase III expansion of 10,000 from TPD to 17,000TPD

1. Liaison with engineering firm (Wright Engineers); Mine Administration and Contractor (Klassen Construction)
2. Tailings dam design and tailings flow systems
3. Survey control of operating mill and crusher systems
4. Assistant to construction manager

1965 – 1966

Kewitt Dawson & Johnson

Surveyor, Peace River Dam:

1. Slope stakes and control of earth dam construction
2. 20 miles of conveyor/surveying, layout of Anchor bolts and transfer point foundation's for installation on Moraine
3. 6 weeks surveying on Noranda's Underground Molybdenum Mine (Boss Mountain).

1962 – 1965

Bethlehem Copper Corp.
(now part of Tech Cominco)

Warehouseman	6 mos.
Pit Sorter, Grade Estimator	1 year
Surveyor/Mining & Exploration	2.5 years

Comments on Mr. Reaugh's Career:

From 1980 to 2006 approximately \$140 M dollars has been raised for exploration development, feasibility and production. During 44 years of being in the mining business I was fortunate to have had hands-on experience with all aspects of exploration, feasibility, construction and operations of mines.

Six of the properties purchased or discovered have gone into production and four feasibility studies were initiated.

My companies have made seven discoveries of mineral deposits.

A large part of successful companies is the ability to attract, employ and partner with good, qualified and competent people.